

Date:- 16.5.23

THE MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding herein after referred to as "MOU" is entered and executed on 16/05/23.

BETWEEN

Sagar Institute of Research & Technology Excellence – MBA, Bhopal which is a group of Institutions providing Graduate & under Graduate courses established in 2003 under the patronage of Shri Agrawal Technical Education Society, having its office at SIRTE Campus Ayodhya Bypass Road, Bhopal, Madhya Pradesh and represented by its Vice Chairman which expression shall, where the context so admits, be deemed to include its successors, executors and administrators of the ONE PART

AND

Growfast Organic Diamond Pvt. Ltd. - Address:- Plot No-12 Karamveer Nagar Nizamuddin Chouraha Bhopal MP - Phone:- 07553574999(Office.no), 9264935896 (Director-Ravi Singh)

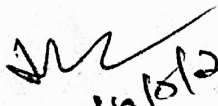
Whereas, both the parties feel that there is strong need to improve collaboration between Industry & Academia with the objective to enhance employability skills of the students by providing them real life work experience of working within the industry and also to improve competitiveness of the industry by supporting them through innovation, R&D and advising them on their operational & strategic problems.

And therefore, both the parties agree to collaborate for this endeavor by synergizing their mutual strength for the benefit of students, industry and the society at large.

Now therefore, both the parties agree to the following:

Responsibility of Growfast Organic Diamond Pvt. Ltd.:

- i) To associate with **Sagar Institute of Research & Technology Excellence – MBA, Bhopal** , for organizing workshops/Seminars/short duration training programmes for the students with a view to enhance their employability skills as per the convenience of both the parties. This list of courses is subject to modification depending on the needs of the SGI and availability of resource persons with **Growfast Organic Diamond Pvt. Ltd.**


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- ii) *Growfast Organic Diamond Pvt. Ltd.* will help in internships and Major & Minor Projects from the industry and will be a nodal point of contact for the SGI for placement of students for such trainings as it gets any lead from the Industries.

Responsibility of SGI

- i) **Sagar Institute of Research & Technology Excellence – MBA, Bhopal** to involve colleges under its jurisdiction for participating in activities under this MOU.
- ii) SIRTE to provide logistic support for conduction of Workshops/Seminars/short duration training programmes at their premises.
- iii) SIRTE to act as knowledge partners for conduction of workshops/Seminars for *Growfast Organic Diamond Pvt. Ltd.* depending on the resources available.
- iv) The Faculties of SGI, MBA may extend their services for “**Growfast Organic Diamond Pvt. Ltd.**” for the training purpose .
- v) SGI & “**Growfast Organic Diamond Pvt. Ltd.**” together may organize some activities pertaining to Corporate social responsibility for the society and students.

Institutional Mechanism

The Head of “**Growfast Organic Diamond Pvt. Ltd.**” and the **Sagar Institute of Research & Technology Excellence – MBA, Bhopal** appointed Nodal officer will spearhead the entire activities under this MOU and will be responsible to both the organizations.

Fee & Funding Mechanism

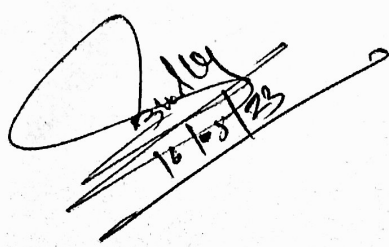
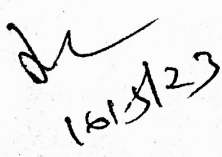
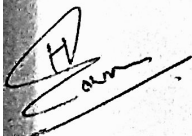
Sagar Institute of Research & Technology Excellence – MBA, Bhopal will provide a platform for “*Growfast Organic Diamond Pvt. Ltd.*” to interact and communicate with the students about their courses offered .If students are interested then they would contact the concerned person of “Taking Forward” directly with no intervention of **SIRTE- MBA, Bhopal**

If “**Growfast Organic Diamond Pvt. Ltd.**” will use the infrastructure of **SIRTE-MBA** to conduct these courses for the students in **SIRTE - MBA** campus then “Taking Forward” will be liable to pay charges that will be agreeable to both the parties. These charges will be decided before every batch of such courses starting in the college.

There will be no pre decided financial liability of any of the parties entering in MOU. The above MOU cannot be treated as a legal document.

Validity of Agreement.

This MOU shall be valid for a period of one year from the date of signing and can be renewed further based on mutual consent.



Termination of Agreement.

This agreement will be treated as terminated on the happening of any of the events mentioned below.

- a. If the parties hereto, mutually agree to terminate this agreement.

Confidential Information

All confidential information and intellectual property involved or the like, transmitted or divulged by either party shall be held confidential by both the parties and shall be used only for the purposes of this agreement and only while this agreement is in force.

Dispute Resolution:

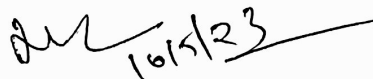
All disputes and differences between the parties, pertaining to this agreement shall be resolved through mutual discussions.


Amendments

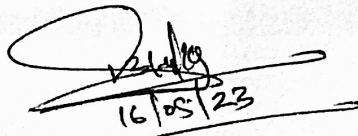
This constitutes the entire understanding between the parties regarding the Confidential Information and supersedes all prior understandings, oral or written. This agreement can only be amended by in writing, signed by both parties.

IN WITNESS WHEREOF OF THE PARTIES HAVE SET AND SUBSCRIBED THEIR RESPECTIVE HANDS ON THE DAY AND THE YEAR FIRST HEREIN BEFORE WRITTEN


Prof. Heera Saxena


16/05/23
Dr. Poo Gupta
HOD-MBA
Sagar Institute of Research
& Technology-Excellence, Bhopal


16 May 23
(Dr. Dharmesh Jain)
Director - MBA - SIRTE.


16/05/23
Mr. Nitish Bhatia